LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7272 NOTE PREPARED: Feb 5, 2009
BILL NUMBER: SB 263 BILL AMENDED: Feb 5, 2009

SUBJECT: Public School Compensation Payment Schedules.

FIRST AUTHOR: Sen. Walker

BILL STATUS: CR Adopted - 1st House

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State & Local

DEDICATED FEDERAL

<u>Summary of Legislation:</u> (Amended) This bill allows a public school corporation, the School for the Blind and Visually Impaired, the School for the Deaf, and the Soldiers' and Sailors' Childrens' Home to enter into a 13-month compensation payment schedule for work performed during a normal nine- or ten-month school year.

Effective Date: July 1, 2009.

<u>Explanation of State Expenditures:</u> (Revised) The bill could increase the administrative cost of schools in writing payroll checks, but could also increase interest revenue. The fiscal impact of either would probably be minor.

Explanation of State Revenues:

Explanation of Local Expenditures: The bill could increase the administrative cost of schools in writing payroll checks, but could also increase interest revenue. The fiscal impact of either would probably be minor.

Explanation of Local Revenues:

<u>State Agencies Affected:</u> School for the Blind and Visually Impaired; School for the Deaf; Soldiers' and Sailors' Childrens' Home.

Local Agencies Affected: Local schools.

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Information Sources:

Fiscal Analyst: Chuck Mayfield, 317-232-4825.

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